

RESOLUTION NO 75332

A RESOLUTION OF THE COUNCIL OF THE CITY OF SAN JOSE AUTHORIZING THE CITY MANAGER TO FILE AN APPLICATION FOR FOREIGN TRADE ZONE SUBZONE AUTHORITY FOR LAM RESEARCH CORPORATION

WHEREAS, the City of San José ("City") is a municipal corporation organized under its charter and the laws of the state of California; and

WHEREAS, the City promotes the expansion of economic activity by businesses within its geographic community; and

WHEREAS, pursuant to the Government Code of the State of California, the City is authorized to apply for and accept a grant to establish, operate and maintain foreign trade zones and subzones, subject to the requirements of federal law and the regulations of the Foreign Trade Zone Board; and

WHEREAS, in November 1974, the City was granted Foreign Trade Zone No. 18 by the Board to encourage international trade and local employment; and

WHEREAS, the general purpose foreign trade zone cannot accommodate the needs of Lam Research Corporation to compete more effectively in the global marketplace; and

WHEREAS, the City Council has considered the benefits of providing a Foreign Trade Subzone to Lam Research Corporation and its effect on the local community;

NOW THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF SAN JOSE THAT:

1. The City Manager is authorized to file an application with the Foreign Trade Zone Board to establish a Foreign Trade Subzone at the Lam Research Corporation facilities in Fremont and Livermore, California.
2. The City Manager is authorized to negotiate and execute an agreement with Lam Research Corporation to manage and operate the Subzone upon approval by the Foreign Trade Zone Board of the application.

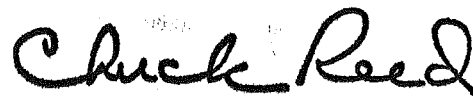
ADOPTED this 13th day of April, 2010, by the following vote:

AYES: CAMPOS, CHIRCO, CHU, CONSTANT, HERRERA,
KALRA, LICCARDO, NGUYEN, OLIVERIO, PYLE; REED.

NOES: NONE.

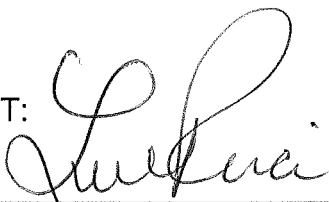
ABSENT: NONE.

DISQUALIFIED: NONE.



CHUCK REED
Mayor

ATTEST:



LEE PRICE, MMC
City Clerk